

## **QSA Partners – FARFETCH CASE STUDY**

## Who is QSA Partners?

QSA Partners is a specialist team of sustainable business experts with extensive experience in consumer markets, mobility and infrastructure. We believe that better business models – whether based on sustainability or circular economy principles – help our clients stay relevant, grow market share and open up different markets in this rapidly changing world, providing business resilience against the impacts and risks of climate change.

## FARFETCH created new circular luxury fashion business models

FARFETCH is a leading global fashion platform that wanted to **implement circular business models**. QSA helped to **identify** the best target markets, propositions and commercial case for testing out buy-back and trade-in business models. Our project was funded by the Laudes Foundation and delivered in partnership with ReLondon.

FARFETCH launched its Second Life buy-back business model in Europe in 2018 and has now rolled it out in its US market. In parallel, it also launched a trade-in business model called Donate with Thrift+ in the UK.

FARFETCH also wanted to understand the environmental impacts of these business models in more detail and asked us to find evidence of this – we delivered international consumer research in partnership with Icaro Consulting that showed around 6 out of 10 purchases of pre-loved clothing delay or prevent the customer from buying a new garment. This meant that FARFETCH's new business models were delivering a significant impact. As a result, FARFETCH published its **research** and developed an **online tool** to help customers understand the impact of their conscious purchases.

"Working with QSA has provided expertise and rigour – some fantastic technical research and expertise on the major business levers and impact assessment" **Tom Berry, Global Director of Sustainable Business, FARFETCH**